"Yes" Has Never Been So Easy.

The Choctaw Nation SSBCI Capital Fund helps lenders make more secure loans.

ELIGIBILITY REQUIREMENTS

- Any enrolled Choctaw-owned business with a project located within the United States.
- Business must have fewer than 750 employees
- Eligible uses of funds include: working capital, construction, equipment, inventory, and real estate
- Ineligible projects include those supported by other federal sources and passive real estate investments, unless the total project cost is under \$500,000

KEY TERMS - LOAN PARTICIPATION

- The fund will assume primary risk by subordinating its collateral position behind the lender
- The fund can purchase up to 50% of the total project cost
- It can support projects ranging from \$10,000 to \$20 million
- Loan terms are available for up to 10 years
- Borrower fee is no more than 1% of the project amount and can be rolled into the financing

PROCESS

- Lenders use their standard loan qualification process to evaluate applicants
- If a business qualifies, the lender submits an application to the fund on the business's behalf
- The fund administrators review the proposed loan to ensure it meets all eligibility criteria
- If approved, the lender closes and services the loan
- Participating banks may receive CRA credit for these loans
- The fund is designed to move at the speed of business, with fast turnaround on approvals

The Choctaw Nation SSBCI **Capital Fund** drives economic development and job creation throughout Oklahoma and the US by helping **Choctaw-owned** small businesses access the financing they need.

ELIGIBILITY

